

VIP Chain Whitepaper

VIPChain is a blockchain-based enterprise Project fund management platform

I. Abstract

Crowdfunding, also known as "crowdfunding", refers to a new financing method in which a number of financiers provide small amount of funds for a new idea or project through the Internet, a new media platform. It is another innovation in the field of Internet finance after the third-party payment platform and P2P online loan model. Crowdfunding is essentially a business model that can be seen as a combination of crowdsourcing and microfinance. Like micro-finance, crowdfunding is also a kind of financing activity at first, but it is similar to crowdsourcing. In a considerable part of crowdfunding activities, investors not only raise money for the project, but also actively participate in the project implementation and give Suggestions for the implementation of the project.

The raise originated in the United States at the beginning of the century, then in the post-crisis era of the United States since the end of the stage, the domestic small and medium-sized enterprise financing difficulties, the lack of an effective way of financing, while the us government adopted the quantitative easing policy for this problem, but the U.S. Banks reluctant to lend behavior make a large number of small and medium-sized enterprises cannot get a loan from the bank. In this case, crowd-funding emerges as The Times require. Crowd-funding can not only make enterprises more close to and meet the needs of consumers, but also provide more and more small and medium-sized entrepreneurs with the possibility of starting businesses in the context of the continuous popularization of Internet technology and the weakening of core value of financing capital.



The development status of crowdfunding

In 2011, crowdfunding was introduced into Singapore from abroad, but received little attention at that time. With the emergence and development of P2P and Internet finance, crowdfunding really came into people's attention in 2013. Since the introduction of crowdfunding model, it has been continuously developed and applied in different fields in combination with Singapore's economic and legal reality. The crowd-funding mode becomes the choice of more entrepreneurs and entrepreneurs by virtue of its avant-garde financing concept and new financing platform. For example, (1)3W coffee adopts the equity model of the crowdfunding model to raise funds from the public, with 10 shares for each person and 6000 yuan per share, which is equivalent to 60,000 yuan per person. (2) the first domestic crowdfunding film "one hundred thousand cold jokes" reflects the mode of crowdfunding return. The producer raises money through the online platform, and the investor can receive the ticket or get the corresponding return by participating in the film production process. In general, the development of crowdfunding in Singapore is relatively slow with few supporters and it is becoming more and more like a promotion platform. Most crowdfunding is more like a marketing tool.

Advantages and risks of the crowdfunding model

As a new way of financing, crowdfunding has become popular in the world in just a

few years due to its own advantages. First of all, crowdfunding forms a rich model, which lays a foundation for crowdfunding to adapt to more financial activities, such as crowdfunding based on reward, crowdfunding based on donation, crowdfunding based on loan or debt, and crowdfunding based on equity, etc. It can be said that various forms of crowdfunding flexibly adapt to different financing needs. Second, the raise to the Internet as a platform, there is no national geographic restrictions, as long as the project right, well-funded, the raise can be established, and the raise, unlike other traditional financing way is the biggest characteristic of its financing threshold is low, can let more and more small and medium-sized investors to participate, for economies that are extremely important. Nowadays, small and medium-sized enterprises have become a powerful driving force for the economic development of various countries. As a financing method that can help more small and medium-sized enterprises enter the market, it is natural that crowdfunding can be favored worldwide. In addition, the crowd-funding method is also conducive to attracting long-term potential supporters. In fact, every sum of money raised by the crowd-funding means that the investor's network is further expanded and the investor has a better chance to get VC's attention, which is crucial for every investor who just steps into the entrepreneurial field. However, the crowdfunding model is not perfect, and it also has risks in the financing process. First of all, most of the crowdfunding methods are used by fledgling entrepreneurs. The serious defect of these entrepreneurs lies in their lack of experience in entrepreneurship and investment, and their insufficient preparation in entrepreneurship guidance, which is a big test for raising funds. At the same time, the crowdfunding mode also has problems such as credit risk and management risk.

Problems and solutions in the development of crowdfunding

Policy. Singapore's crowdfunding is based on learning from foreign countries. In foreign countries, policies and regulations recognize and support crowdfunding to a certain extent. However, Singapore has no relevant legislation and encouragement policies at present. In order to avoid the red line of illegal fundraising, many leaders

of crowdfunding projects have to give up some projects, which to some extent limits the development of crowdfunding in Singapore.



Institutional. The development of modern society cannot be separated from the norms of law. In order to ensure the safe and stable development of any activity, especially economic activity, there must be enough legal systems to follow up. Although the modern market economy encourages the free development of economy and trade, these free development are based on legal norms. But for all the raise the financing model, although there are certain legal countries do to its rules, but these laws are rarely on the raise, raise development due to the relatively short time, a lot of law are not timely follow up, this makes the raising of the legal risks faced serious, there is no clear regulation which is legal, what is forbidden, the raise the works will be no clear guidance. Crowdfunding lacks a mature supervision and evaluation mechanism, and the rights and interests of investors cannot be guaranteed. Singapore's credit system is still in the construction stage. The domestic Internet credit monitoring mechanism is not perfect, and it is difficult to guarantee the safety of projects and funds on both sides of the platform. The withdrawal mechanism of crowdfunding is also imperfect and lacks the ability to convert investment into actual income. Therefore, serious legal risks and regulatory evaluation mechanism are one of the existing problems in the development of crowdfunding.

Project. financing amount is small. Singapore's financial market has a strong pursuit of money, and too much emphasis on the value of earnings while ignoring the spiritual value. The crowd-funding model raises the target amount of money within a limited period of time, collects everyone's money to complete a project, and realizes everyone's dream. However, many investors are willing to choose projects with better comprehensive economic returns, such as P2P, resulting in the status quo of fewer projects and low amount of financing under the crowd-funding mode.

Narrow channels. Crowdfunding mainly finds projects through various platforms on the Internet. Due to the narrow channels, some valuable projects are not easy to be found and are easy to be buried.

The solution

In order to accelerate the development speed of crowdfunding in Singapore, optimize the development mode of crowdfunding, and make crowdfunding have better development prospects, it is necessary to strengthen the construction of laws and regulations, improve the regulation and support of policies for the crowdfunding mode, and improve people's confidence in the crowdfunding mode. Strengthen the system construction, improve the Internet credit system and supervision and evaluation mechanism level crowdfunding withdrawal mechanism; Guide the standardized and coordinated development of crowdfunding platforms; Improve platform quality and expand related business scope; Strengthen the construction of people's awareness, enhance the level of spiritual awareness, reduce the pursuit of economic benefits; We will vigorously develop the economy, improve the distribution system, and raise the level of people's income and their ability to participate in it. Improving the ability of innovation and improving the mechanism of intellectual property protection; Strengthen the channel development of crowdfunding discovery projects and seize valuable projects.



The development prospect of crowdfunding model in the future

Firstly, the development of crowdfunding in the future will be defined and protected by certain legal norms. As mentioned above, in a modern society ruled by law, the development of anything cannot be separated from the normative role of law, so does crowdfunding as a financing method. The role of crowdfunding has been recognized by the regulators of various countries. Therefore, a clear legal definition and legal protection of crowdfunding is the recognition of the development of crowdfunding, which is also indispensable in the development of crowdfunding.

Secondly, the development of crowdfunding will face increasing risks in the future. No matter how it changes and develops, crowdfunding is still a financial activity and dealing with financial capital, so it cannot get rid of its own risks in the financial market naturally. At the same time, crowdfunding takes the Internet as a platform and the Internet as a virtual space, so there are naturally various risks. In this way, after crowdfunding combines the dual risks of financial capital and Internet, its own risks will naturally increase. In the future development, the more developed and more applied crowdfunding is, the more risks it will naturally face.

Thirdly, the application scope of crowdfunding will continue to expand in the future. In the context of the current development status of the raise, through the Internet



platform of the suggests, are a small enterprise or are just starting the development of the project, and the stable development of enterprises in the application of the raise or very little, but in the future, with the competition, the enterprises will gradually increase to the demand of the raise, raise will continue to expand the application scope of all.

As one of the six models of Internet finance in Singapore, the powerful power of crowdfunding is not only reflected in stimulating financial innovation, guiding the standardization of private finance, expanding and improving the multi-level capital market, but also in creating employment opportunities and promoting technological innovation. However, based on the reality of Singapore, crowdfunding has not yet taken shape in Singapore, with risks and defects. However, as a means of expression of Internet finance, it will be constantly improved in the future development, forming a crowdfunding model with Chinese characteristics and promoting the rapid and stable development of Singapore's economy.



II. About VIP Chain

VIPchain is a platform based on blockchain technology, specializing in lending and loan management, and investment and financing as well. It is committed to building an efficient, fast and convenient information-match decentralized platform for



enterprises and investors.

For investors participating in the platform projects, we will give the same amount of VIP chain, investors can use these VIP chain to purchase the products and services provided by all financing projects in the platform.

Project Introduction



Construction of renewable resource recovery platform

Turn waste into treasure and recycle renewable resources to solve urban environmental problems.

Based on my practical experience in the paper industry for more than 20 years, I proposed to establish a cloud trading center and build a paper mill waste paper procurement platform by using the Internet, Internet of things and big data technology.



Shared office space project

With lower trial and error costs, is this Shared space right for you as a startup?

Set entrepreneurship and innovation, communication, resource sharing, entertainment and leisure, additional business development, reduce the trial and error cost of each start-up or individual.



Used car luxury car culture project

Cultivate new car consumption habits, starting from the bar interaction

Combine bar and super car, make idle super car circulation, reduce the capital cost of super car and promote the development of second-hand car business through commercial performance, leasing, cross-city leasing and other modes.

Factory aquaculture project

Ten years of technology and experience, focusing on shrimp breeding

Compared with livestock and poultry protein, aquatic protein meat is more tender, in addition to providing protein and amino acids, but also rich in vitamins and minerals, more conducive to human health.



Tibet white meat ganoderma project

The Snow White ganoderma lucidum is planted in Tibet and the industrialization management is developing on a large scale

The production technology of the project white ganoderma lucidum has been mature.

It has a variety of equipment with a value of more than 100,000 yuan and a daily output of 1,300 bags of fungus sticks per day.



Guangdong special food and beverage project

As the Vancouver food storm hits, it's easy to grab your taste buds

Most of our R & D and production teams are chefs with Vancouver food and beverage culture. They are executive chefs and other important positions in the following high-end catering enterprises.



Ten thousand mu of pomelo industrialization construction project

Staggered listing peak, ten thousand acres of pomelo take the initiative

With the development of modern agricultural technology, the emergence of a large number of out-of-season fruit, so that people can eat a more abundant variety of fruit in all seasons.



Live broadcast the construction project of the academy of fine arts

How should aesthetics be popularized? Is there a new breakthrough?

A team is working hard to popularize aesthetics. In order to satisfy more people's thirst for knowledge about art, it perfectly combines the Internet and art to launch live art courses.



Liver protection and liquor solution project

Protect liver to dispel wine hairdressing raises colour, a bottle of ferment can solve

There are nearly 500 million people drinking wine in Singapore, and the daily dinner party has become an inevitable way of communication in business activities. How to effectively solve the fear before drinking, the atmosphere in drinking, and the discomfort after drinking, etc.





Rural complex project

One area receives much, new energy and new agriculture combine wonderful

Guided by the implementation of the rural revitalization strategy, the project drives the large-scale development of planting, breeding and leisure circular agriculture with the construction of wind, light, gas, marsh, storage and multi-energy microgrid.

III.Development History and Roadmap

Q1.2018

Project start

Q2.2018

Technology research and development start work

Q4.2018

Developer beta on texten

Q4.2018

Public bug bounty for our betting smart

Q1.2019

Exchange listing

Q3.2019

Release concept validation implementation

Q1.2020

Smart announcement、 smart contract、 code audit、 Public testnet beta

Q2.2020

The experimental network released

Q4.2020

Main network online

Q2.2021

System start exchange

Q4.2021

Mobil app、 satatus im integration

Q2.2022



The link and connection of ecosystem

IV.VIP Token Distribution

The total number of VIP tokens is 9,900,000,000 (9.9 billion) and it is limited by smart contracts, With no possibility of issuing extra tokens. The sale accepts cryptocurrency assets of ETH only. Participants are advised to take part in presale with ETH assets acquired by running community or other ways. According to the plan, 60% of the total initial supply is for pre-sale. All unsold tokens will be destroyed.

VIP Token Presale Structure

Token name: VIP

Blockchain platform: Ethereum

Token standard: ERC 20

Accept token: ETH

Total supply:9,900,000,000

Token rate: 1 ETH=7500VIP

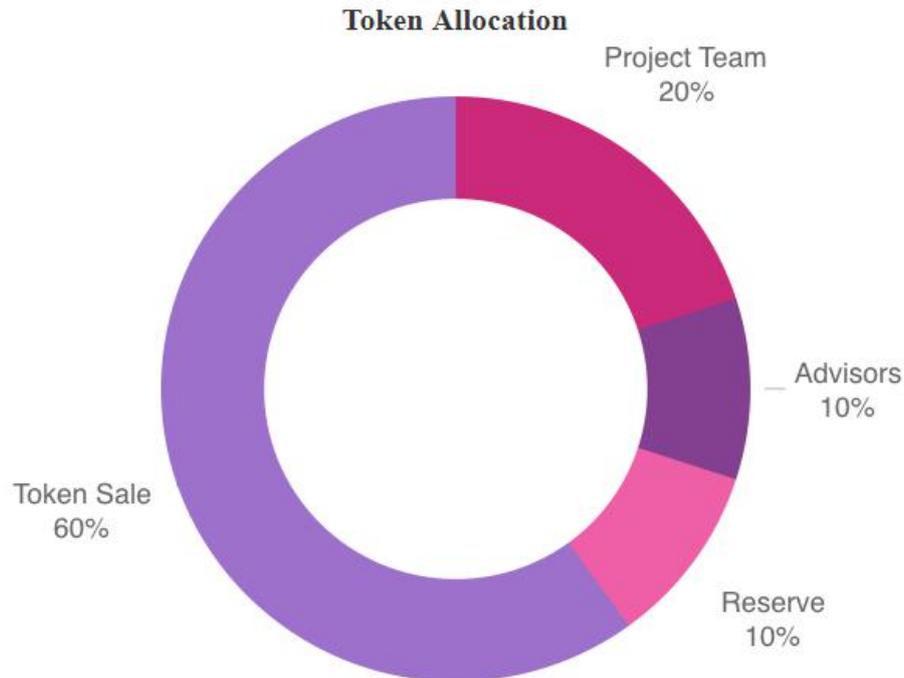
Token Distribution

Presale:5,940,000,000 Accounting for 60% of initial public offerings.

Team:1,980,000,000 Accounting for 20% of team.

Advisors:990,000,000 Accounting for 10% of VIP.

Bounty program((Reserve)):990,000,000 Accounting for 10% of bounty program,like airdrop、 community activity ect.



We will award 10% of the total number of tokens to airdrop in accordance with the plan. The means of participation in airdrop includes: follow and retweet our twitter, join our official telegram group, and exchange traded airdrops.

In addition, we will provide additional incentives to investors who participate in our presale and public sale as soon as possible. From the first day of the token sale, 30% reward will be granted for purchases VIP in the first week, 20% reward in the second week, and 10% reward for the third week purchase.

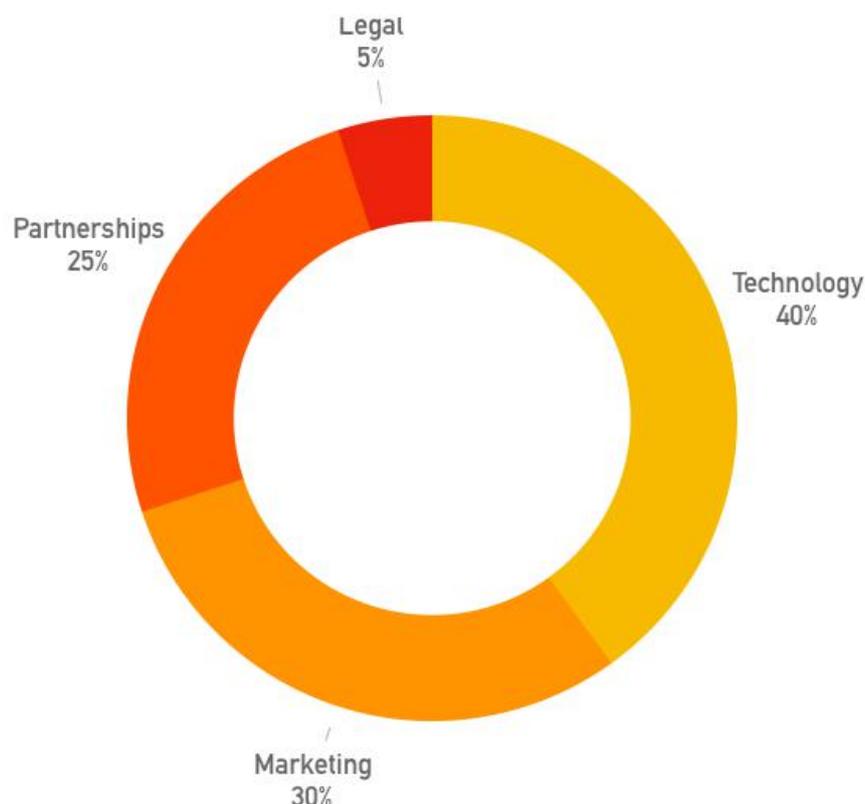
Targeted VIP Tokens Distribution Plan

Core development (Technology) : 40%

Marketing: 30%

Partnership: 25%

Legal & Accounting: 5%



The VIPchain raised are mainly used in the following aspects:

- 1) Core development (Technology) : 40%. This part will be used for VIPchain to strengthen technical teams, optimize existing technologies and spend on new technologies development expenses.
- 2) Marketing: 30%. This budget will be used in VIPchains' early publicity and promotion expenses, which includes:
 - a) traffic purchase, exchange and initial business promotion.
 - b) costs the entrepreneur community, various platforms, various investors, crowding enthusiasts and platform development to maintain a global promotion community.
- 3) Partnership: 25%. The money will be used to purchase the computing power provided by the public cloud or distributed cloud to support the development and maintenance of VIPchains' initial ecosystem.
- 4) Legal & Accounting: 5%. This part will be used for VIPchain in related legal, accounting, audit and other expenses.

V.Project Team

Maily Members

Steve (USA) Founder/CEO

Worked in Citibank financial department for more than 10 years, successively worked as Citibank financial asset trading researcher, head of personal financial asset business department, senior vice President. Rich experience in financial asset trading, digital currency research, ICO and brand building.

Matthew (USA) Legal Experts

Senior blockchain fundraising attorney. 10 years of business law experience. Since 2015, I have been working in Cointelegraph blockchain company, where I have in-depth research on the law compliance issues in Lost & Lastwill Regulations, blockchain and ICO.

Gary Wang (CNA) CTO

The chief technologist at TopHacker. TopHacker is one of the largest blockchain technology platforms in Singapore, connecting technical teams specializing in various fields with pressing issues in various industries. TopHacker has helped several blockchain teams solve problems such as core technology modules and product design, and has a deep understanding of artificial intelligence.

Christopher Liu (USA) COO

I started to engage in new retail business in 2013. I am one of the few people who have complete theories and practices of new retail business both on the platform and offline. He is proficient in e-commerce and online advertising, and used to be the senior executive of jd online new retail. He presided over the comprehensive work of online and offline entities, and realized complete digitalization and all-channel digital marketing business in the physical business.

Grace Zhang (CNA) WEB/UI engineer

Network software architecture engineer, blockchain/smart contract enterprise technology specialist. Once worked in BAT as the manager of IT project leader for more than 10 years, led a technology development team of 500 people, and possessed



rich block chain and computer system technology.

Consultant Team

Jianxin Yang Technology consultant

Master of computer, one of the earliest blockchain development experts in Singapore, and the underlying architect of blockchain. Led the development of the first commercial public chain in Singapore, compiled API, SDK and other related standard interfaces; Developed blockchain enterprise-level wallet, supply chain finance and other project construction; Domestic intelligent contract the earliest landing pioneer. Participated in the research and development of the internal blockchain landing project of Singapore's first state-owned listed fortune global 500 company, mainly including enterprise welfare exchange project, b-end enterprise wallet and supply chain finance program. The main work and research direction is blockchain technology.

Yue Zhang VIPchain Marketing Consultant

Shanghai jiaotong university EMBA, 10 years of international operation experience in financial products

Yanqing Huang VIPchain Financial Investment Expert

10 years investment experience in top investment Banks, good at financial capital management and operation.

VI. Risk Warning

As a new investment mode, investment in digital assets faces different kinds of risks. Therefore, potential investors should carefully assess the investment risks and their tolerance to them.



VII. Disclaimer

This document is used only for the purpose of conveying information and does not constitute the relevant opinions on the purchase or sale of digital assets. Any similar proposal or advice can only be carried out under a trusted clause and under applicable laws. The above information or analysis does not constitute an investment decision or specific proposal.

The document does not constitute any investment advice, investment intention or solicitation of investment in digital assets.

This document does not constitute or is construed to provide any transaction, or any invitation to buy or sell any form of digital asset, or any form of contract or commitment. VIPchain does not undertake any direct or indirect losses caused by the VIPchain project, including but not limited to:

- 1) the reliability of all information provided by this document
- 2) any errors, omissions or inaccurate information caused by this document
- 3) or any action resulting from this document

In addition, those who have not properly used their VIP tokens, such as losing the private key of the wallet, may lose all rights to the use of VIP tokens, and may even lose their VIP tokens.



VIP tokens do not represent the right to ownership or control. Owning VIP tokens does not represent ownership to relative personnel on the VIP decentralized platform. VIP tokens do not entitle anyone to participate in or control the decision-making rights on the VIP decentralized platform.

VIII. Supplementary Description

Except for the information provided herein, the company will not make any representations or warranties on this token. Each participant needs to make the decision to participate in the VIP token presale and obtain any VIP tokens based on their own knowledge of the VIP platform, VIP token and the information disclosed in this document.